



Housing Revenue Account Budget Summary 2015-2020

Description	Note	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20
INCOME						
		£	£	£	£	£
Rents - Dwellings Only	(1)	(51,371,300)	(52,760,300)	(54,185,400)	(55,644,000)	(58,320,700)
Rents - Non Dwellings Only	(1)	(1,099,600)	(1,112,900)	(1,126,400)	(1,140,200)	(1,154,300)
Service Charges		(2,063,871)	(2,065,840)	(2,067,779)	(2,069,718)	(2,069,678)
Other Income		(85,000)	(85,000)	(85,000)	(85,000)	(85,000)
Total Income		(54,619,771)	(56,024,039)	(57,464,577)	(58,938,915)	(61,629,674)
EXPENDITURE						
Repairs and Maintenance	(2)	14,765,262	14,990,404	15,119,857	15,244,169	15,333,268
General Management	(2)	6,994,066	7,220,949	7,787,803	7,746,358	7,355,930
Special Services	(2)	3,948,957	4,075,651	4,170,834	4,270,454	4,359,105
Rents, Rates, Taxes & Other Charges		278,675	279,066	279,476	279,910	280,365
Increase in Bad Debt Provision		750,000	750,000	750,000	750,000	750,000
Rent Rebate Subsidy Deductions		0	0	0	0	0
Total Expenditure		26,736,959	27,316,069	28,107,969	28,290,890	28,078,667
Continuation Budget		(27,882,812)	(28,707,970)	(29,356,608)	(30,648,025)	(33,551,007)
Medium Term Planning Options		0	0	0	0	0
Net Recharges from the General Fund		6,582,938	6,582,938	6,582,938	6,582,938	6,582,938
Interest & Financing Costs						
- Premia		0	0	0	0	0
- Interest on balances		(58,350)	(66,250)	(87,230)	(105,720)	(128,700)
- Mortgage interest		(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
- Internal Borrowing (Over funded CFR)		(43,380)	(54,560)	(16,800)	18,760	12,930
- Interest Fixed Rate		6,352,300	6,351,100	6,349,360	6,499,110	6,503,380
RCCO		12,540,642	11,863,250	4,171,074	5,007,738	7,470,158
Depreciation/MRA		12,610,000	13,008,000	13,430,000	13,864,000	14,114,000
Contribution to / (from) Reserves		(10,100,338)	(8,975,508)	(1,071,734)	(1,217,801)	(1,002,699)
Remaining Deficit / (Surplus)		0	0	0	0	0

Notes

(1) 2015/16 rent increase based on policy CPI+1% (2.2%), then 3.5% estimated for 16/17 onwards

(2) Expenditure budgets above are proposed to be split between NBC and NPH as per the table below.

Description	£'000
Repairs and Maintenance	14,765
General Management	6,994
Special services	3,949
Net Recharges from the General Fund	6,583
Less NBC Retained Budgets	(3,752)
NPH Budget as per Appendix 5	28,539